

WRITERS GUILD OF AMERICA, WEST, INC.
FOREIGN LEVIES FUNDS COLLECTED, DISTRIBUTED TO WRITERS AND HELD BY WGAW
MARCH 31, 2022

Fiscal Year ^{1,2}	Beginning Balance A	Collected				Distributed			Held
		WGAW Funds Collected Remittances ³	Investment Income/Interest ⁴	WGAW Total Funds Collected including Interest D = B + C	Investment Income/Interest Transferred ⁵	Assessed Administrative Fee ⁶	WGAW Funds Distributed to Writers ⁷	WGAW Funds Distributed to The Actors Fund ⁸	WGAW Funds Held Balance ⁹
		B	C		E	F	G	H	I = A + D - E - F - G - H
FY 1992 - FY 2011 ¹⁰	\$ -	\$ 129,235,882	\$ 8,953,324	\$ 138,189,206	\$ 7,654,451	\$ 4,989,771	\$ 103,924,891	\$ -	\$ 21,620,093
FY 2012	21,620,093 ¹¹	18,294,675	203,687	18,498,362	-	847,107	17,321,468	-	21,949,880
FY 2013	21,949,880	17,281,607	173,094	17,454,701	681,706 ¹²	901,815	17,136,189	1,090,871	19,594,000
FY 2014	19,594,000	14,389,348	19,253	14,408,601	612,360 ¹²	759,411	13,273,994	-	19,356,836
FY 2015	19,356,836	15,914,522	110,301	16,024,823	-	770,561	14,593,763	235,924	19,781,411
FY 2016	19,781,411	13,761,663	71,864	13,833,527	512,715 ¹²	649,345	12,402,005	1,371,779	18,679,094
FY 2017	18,679,094	16,900,964	52,036	16,953,000	71,864 ¹²	779,900	14,568,410	916,237	19,295,683
FY 2018	19,295,683	24,540,016	163,581	24,703,597	52,036 ¹²	1,162,790	21,907,424	733,564	20,143,466
FY 2019	20,143,466	15,743,887	417,487	16,161,374	108,552 ¹²	840,098	16,313,190	702,925	18,340,075
FY 2020	18,340,075	16,403,365	310,965	16,714,330	482,160 ¹²	812,783	14,858,435	507,160	18,393,867
FY 2021	18,393,867	31,574,060	3,085	31,577,145	299,901 ¹²	1,560,559	29,131,680	610,884	18,367,988
FY 2022	18,367,988	16,223,036	1,636	16,224,672	433 ¹²	798,318	15,146,275	300,117	18,347,517
		\$ 330,263,025	\$ 10,480,313	\$ 340,743,338	\$ 10,476,178	\$ 14,872,458	\$ 290,577,724	\$ 6,469,461	

Notes:

All values rounded to the nearest dollar.

¹ WGAW initiated its foreign levies collection efforts in 1987. It received the first remittances from foreign Collecting Societies in 1992.

² WGAW's fiscal year ends on March 31.

³ Remittances from foreign collection societies to WGAW on behalf of writers, net of transfers to other foreign levies payors (e.g. the DGA) and refunds to foreign collecting societies of improperly transmitted funds.

⁴ Investment Income/Interest on funds held is net of bank and custodial fees. Investment Income/Interest is determined by investment performance.

⁵ Investment Income and Interest are transferred to WGAW general fund to offset the cost of administering the Foreign Levies Program.

⁶ WGAW began charging an administrative fee in 2004 to offset the cost of administering the Foreign Levies Program. The fee is assessed when funds are distributed to writers.

⁷ Includes payments to writers and their heirs, successors or other lawful payees.

⁸ WGAW transfers certain undeliverable foreign levies to The Actors Fund, a 501(c)(3) charitable organization, which provides emergency assistance to writers and other entertainment industry professionals.

⁹ Balance as of the end of WGAW's fiscal year on March 31.

¹⁰ FY 1992 - FY 2011 data are based on the February 29, 2012 *One-Time Review of the Foreign Levies Program*, prepared by the accounting firm KPMG LLP (the "KPMG Review").

¹¹ FY 2012 beginning balance is based on the KPMG Review.

¹² Retained Investment Income and Interest transferred to offset operating costs in excess of administrative fees and interest collected.